THAT IS THE ADVICE THAT IS GIVEN AMERICAN BUSINESS BY ROGER BABSON.

Many traders have decided that the stock market has turned difinite- and curling and twisting like a nest of ly downward and have sold their anacondas, as if blindly to clutch at holdings. Others are hanging on any hapless object within reach"; the and hoping. The following statement front, "an unearthly, formless, chancemade today by Roger W. Babson like apparition of life"; the great live would indicate that fundamental conditions substantiate the beliefs of those who are still optimistic.

"There is a feeling in many quarters that the rise in the market is over," says Mr. Babson, "and that it is headed for a long panic. I am being asked on every hand for my opinion and I want to go on record as taking the opposite position. The long swing upward movement which started in August, 1921, is not yet over. I am not concerned with the minor movements of the market. I don't know anything about them and no one else does. The market may have further declines before it goes higher. Statistics show, however, the market is due to go to higher levels in 1923 or 1924 before it starts on another long downward swing such as we had in 1920.

"I admit that when one looks at surface conditions today, there are many things that tend to confirm the current bearish sentiment. The principal bear argument that is being used, is the European situation. It is difficult for most people to see how conditions in the United States can improve much without an increase in our foreign trade. In the European situation and in the Tariff Act they see little encouragement in this direction. Other bearish arguments being put forward are: the high commodity price level that still exists, the failure of wages to come down, the increasing tendency of costs, the small margin of profit in many lines, the poor outlook for certain industries, and political conditions.

"But did anybody ever make money in the stock market by following surface conditions? I never heard that they did. Did surface conditions look rosy back in December, 1920 and during 1921 when the market was at its lowest levels? They certainly did not. There were just as many calamity howlers then over the European situation and domestic developments as there are today. In the face of all these things, the market has had a rise of over 60% in the past fifteen months. It may be argued that the market had no license to go up to this extent and that because it has gone up so much it is in a dangerous position. The stock market, however, never could have had any such rise as it did if underlying conditions had not been sound. This position on the market is based

on underlying conditions and not on

surface conditions. The name fun-

damental statistics that told me to

that the long awing movement is not

"Of course, I den't mean to say that all classes of stocks are necessarily going higher, or that the market will turn higher right away. There are certain groups that may have already seen their top. Judging from the statistical position of the represent, I should not be surprised. A return of \$1,525 from turkeys in Shrine Bazaar, Dec. 8 and 9,—advertif these did not do so much on the two seasons was obtained by an Ok. industry of commodity which they balance of the present movement, or lahoma woman in spite of heavy losses Several hundred Town and College if they even sagged. Because of the in her flock, due to conditions that people went to Mt. Pleasant, Saturvery uneven readjustment that we might not occur elsewhere. The day to witness the Mt. Pleasant Norhave been thru, the various groups Green county extension agent conof stocks are not all in the same vinced her that it would pay position. This is no time to buy to follow the ndvice of the United result. stocks with one's eyes shut. There States Department of Agriculture Mary Anderson of Washington D. are still possibilities for profit, how- and the state agricultural college C. will give a talk Thursday evening. ever, for the man who will use dis- and substitute purchases for her scrub Dec. 7, at the Wright House Parlors.

DOWN WITH THE ICONOCLAST

Writer Refuses to Give Up Youth's Illusions at the Bidding of Scientific "Sharps."

Must all our illustons be dispelled? Reading Les Annales we learn from a formidable scientific man who writes in a cocksure manner that nowhere near the French coast, nor near the Channel islands, is there a devil-fish, a pleuvre, to be found capable of grappling with and destroying a man by the exercise of his blood-pumping suckers. And so we must no longer be excited over the adventure of Victer Hugo's "Gillist." No longer should that sinister line, "Something seized blin by the heel," which ends the chapter describing Sieur Clubin's dive into the ocean, cause us a thrill of curiosity.

And now another ingenious scientific gentlemen assures us that Noah's ark was really one of the great pyramids of Egypt; that the animals entering the ark-marshaled two by two -the elephant and the kangaroowere really the signs of the zedlacthe ram, the scorpion and the rest of keys, but lost 50 of them in a sudden in Midland last week the old-fushioned medical almanaes.

our childhood, with the little wooden average of \$12,50 each Shem, Ham and Japheth, with the lily broken, Philip Hale writes in the young poults. Unfortunately one of trated family Bible, where the ark is him. At about \$12 apiece, however, shown securely resting on Ararat, Did the remaining 51 brought \$625. not Dem Calmet give a minute de Other instances of successful turkey scription of the ark, making this pro- raising reported by the extension agent foundly original remark: "We find, of Greer county show a total profit of Gen, 6:16, that the ark wasto have \$2,418.90 on the sale of 210 turkeys 'n deer in the side thereof; this is and 12 dozen eggs out of 226 turkeys indispensably necessary, for the pur- in different flocks,

pose of Ingress and egress." Did he not prove that the ark was without a keel; that it was no other than a large house "whose timbers instead of going into the ground, whereby they would have been held, were detached from it, so that when it was required to float, the waters might easily lift

up the ark.'?" And in like manner we believe in the Kraken, that great bird, the roc, the sen-serpent, and above all the huge squid-"a vast pulpy mass furlongs in length and breadth, of a glancing cream color, innumerable long arms radiating from its center, squid without perceptible face or squid, "which, they say, few whale ships ever beheld, and returned to their ports to tell of it."

CHRISTMAS SEALS HELP TO SAVE THE CHILDREN



Florabel Jessien Jane is chasing Dr. E. G. Sluyter, osteopathic phythe cure in the children's infirmary sician, State Savings Bank Building, at the State Tuberculosis Sanatorium Alma, both phones .- advertisement. She has her real periods twice a day. Mrs. William Demuth of Owosso crease in salt shipments, according Nos. 1694 to 1714. and takes her "temp" every after spent the week end in this city at the and the is beloved of every home of Mrs. L. B. Kehn, Park avesmall maiden in the girls' infirmary nue.

menace to childhood. Christmas 8 and 9 .- advertisement scals, which make possible the work Don't work yourself to death mak- of six per cent in received shipments tion carried.



TURKEYS YIELD GOOD PROFIT IN OKLAHOMA

be bullish on stocks in 1921 indicates Woman Substitutes Purchieds for Scrub Stock.

> our Elsewhere, Return of \$1,525 in Made.

stock. He also gave her information Miss Anderson is a Sweedish immior the management of her fleck,



them-symbolical figures, as shown in hall storm. The rest she sold as The Ladies' Aid Society will meet breeders, advertising them in a farm meet on December 6, with Mrs. J. We still prefer the Noah's ark of Journal. They netted her 8000, or an Sckimmers.

This year she started with the same tle wooden animals that were so easi- number of breeders and obtained 145 he begins to get silly. Boston Heraid. Are these arks still the farm hogs was fond of turkey. for sale in toy shops? We shall con- and destroyed all but 51 of the flock tinue to find pleasure in the old films. before the depredations were traced to



Local News

Miss Vinnie Boyd spent Wednesday which comprises that section wherein ? George E. Sharrar was in Grand Midland, Mt. Pleasant, Port Huron, R.

Rapids on business Thursday. You will find the best bread in crease in forwarded shipments Bert Hammend Butter Cup wrappers .- advertise- amounting to 15% for last week as Charles Phillip

The Sunshine Club will meet with year, and a decrease of 3% in re- w Mrs. Walker, 521 Richmond street, on ctived shipments. Because of the car D. W. Adams Tuesday afternoon, Dec. 5.

of the Michigan ing presents. Buy them at the White ing presents. Buy them at the White for the same interval.

Taberculosis As sociation, fight to be also includes Traverse City, Big Raphalos inc

keep children so Don't worry about that don you lids, Reed City, Laborated in for-healthy and have to dress for Xmas. Come and istee, has a decrease of 4% in for-strong that they get it at the White Shrine Bazaar, warded traffic and an increase of strong that they get it at the White Shrine Bazaar, warded traffic and an increase of Chas. R. Murphy, ean throw off the Dec. 8 and 9.—advertisement

effects of the om Professor Roy Hamilton and famalpresent infec ily left Wednesday for St. Chir, where they are spending Thanksgiving with his parents.

Mrs. C. A. Smith Spiritualist Medium and Advisor can be consulted at 514 West Center St. for a few days. -advertisement 1wk

See the fortune teller at the White Shrine Bazaar, Dec. 8 and 9. She'll tell you something about yourself that your neighbors don't know .- advertisement.

Wm. A. Bahlke, of this city, purhased 21 head of Herford cattle at Despite Heavy Losses to Flock, Due Elm Hall one day last week, which to Conditions That Might Not Os. have since been taken to his farm near Merrill.

You will find everything you need in the way of a Xmas present at the (Prepared by the United States Department Miscellaneous booth at the White

mal-Alma game, and needless to say they were much disappointed in the

She started with 10 bens and 1 eral years ago and has attained a tom of the Manamoth Bronze variety, very prominent position with our From those she raised 122 young tur. Government. Miss Anderson has a message of the people of Alma and it is hoped, all will avail themselves of the opportunity to hear her.

Dr. Cabot Speaks Here December 12

The University Extension Bureau has been compelled to change the date for Dr. Hugh Cabot's lecture at the High School Auditorium to Tuesday, December 12, at 3:30.

This will be an opportunity to pear one of the leading teachers of the University Medical School on a topic that should interest every one, Germs and their relation to human

GREENDALE CENTER Mr. and Mrs. James Shirts, J. P.

Itley and family, and Mrs. Albert Seeley visited at the home of Mr. and Mrs. Harry Carpenter Sunday. J. P. Utley and wife, Mr. and Mrs. Earl Seeley and Robert Salts visited

All the world loves a lover-until

Circulation counts-we have it.

Hands chapped? MENTHOLATUM heals quickly and

CITY COMMISSION

Alma, Mich., Nov. 28, 1922. Regular meeting of the City Com-mission of the City of Alma, Michigan, in session at the council chambers on above date.

Meeting caled to order at 8 o'clock p. m. by Mayor Charles R. Murphy. Present: Commissioners Glass, Chick, Creaser and Archer.

There being a quorum present, the Commission was declared to be

The minutes of the last preceding meeting were read and approved. Reading of bills and claims:

Austin Machinery
J. Wilson
A. W. Brook
M. Slowinski
Rebert Smith
A. Shrankel
Guss Herron
Dr. C. F. DuBois
C. F. Blanck
W. E. Reynolds
E. Darnell
Zimmerman
J. Williams
Williams
Williams

Showing Gain Here The Pere Marquette territory are located Alma, Bad Axe, Bay City, I Saginaw and Vassar shows an in- J 02-tfc compared with the same interval last

situation, there is a decrease of out- Moved by Commissioner Glass and bound shipments of sugar and mo- suported by Commissioner Chick that lasses from Alma amounting to 25% | the above bills be allowed as read and and a like decrease in sugar beets the clerk be instructed to issue orand coal. Port Huron reports a de- ders for same covering Vouchers

Ayes: Commissioners Glass, Chick, The Grand Rapids teritory which Creaser and Archer, Nays: none. neludes Muskegon, Grand Haven, Moved by Commissioner Chick and Seventy children are now being Andy Gump won the election. You Holland, Beston Harbor, St. Joseph suported by Commissioner Archer cared for in the children's infirmaries may win the Hope Chest. Take a and Ionia as the principal shipping that the report of the Police Departat Howell. Taberculosis is a deadly chance. White Shrine Bazaar, Dec. points, shows an increase in forward- ment for the month of October be reed shipments of 54% and a decrease ceived and placed on file. The mo-

Moved by Commissioner Chick and The Petoskey traffic district, which supported by Commissioner Creaser also includee Traverse City, Big Rap- that the Commission adjourn. The

Clarence F. Blanck.

Tri-Weekly Through Service JACKSONVILLE FLORIDA Via Cincinnati and the L. & N. R. R. in THE SOUTHLAND EVERY MONDAY, WEDNESDAY AND SATURDAY

Pennsylvania System

Thanksgiving

Out of the red carnage of war, through the bewildering maze of economical and industrial reconstruction, the sun of a new and better day for our country is dawning.

May we, on this Thanksgiving Day, acknowledge our blessings with humble and grateful hearts. In fairness of mind and spirit, with fearless, industrial hearts, may we re-dedicate ourselves to the work that is still before us, that this country, our country, shall not fail, but shall, through the centuries, express in national life, all that is finest and truest and best.

EICHENBERG & CO.

ALMA'S LARGEST GROCERY



Good to have always on hand

VOUknowhowitisineveryhome—there's L usually something that needs attention, a wall or ceiling needs fixing, or you need extra bins or par I ions. These jobs are easy with



With the least time and expense you get satisfactory jobs that look well and give long service. The better you know wall-board, the more you'll be convinced that you want Cornell-Wood-Board, and nothing else. It's made to give you satisfaction; pure wood fibre, triplesized to resist heat, cold and moisture; millprimed for paint or calcimine; or its attractive catmeal-finish looks well as it is.

We have Cornell for you because we know it's the ideal wood-board.

"165 Uses for Cornell-Wood-Board" is a booklet telling how you can make many useful things for the home. You can have it for theasking. Phone, writeor call for it.

Home Lumber & Fuel Co. PHONE ONE-NINE

From now until Christmas this store will be open evenings.

to a Pere Marquette bulletin.

12% in received shipments.



Make your selections now and with a down payment we will keep it for you till Xmas.

There will be shouts and cries of joy sounding through the town, when the children get a peek at our new toyland. There are heaps and heaps of toys. Everybody who is anybody in Toyland is here. Here are just a few:

Teddy Bears Dolls Electric Trains Toy Houses

Kiddie Cars

Sleds

Drums Tin Soldiers Aeroplanes

Skates Toy Blocks Sail Boats Air Rifles

Rocking Horse Balls Painting Sets Jack-Knives and many others

DON'T MISS IT THE 5 AND 10c STORE

Headquarters for Santa Claus

Stuffed Monkeys Building Sets